

I. GENERAL OBLIGATIONS

The license holder shall:

1. Comply with provisions of applicable laws and relevant industry standards;
2. Ensure that the quality of the petroleum product imported complies with the National standards;
3. Ensure that the transportation of petroleum product is carried out by a person authorized by the Regulatory Authority or recognized for such activity by a foreign competent Authority;

II. SPECIFIC OBLIGATIONS

1. Comply with all monitoring, reporting requirements and enforcement actions imposed by RURA;
2. Not transfer the license to a third party unless such transfer is approved by RURA;
3. Apply for the license renewal at least thirty (30) days prior to the expiration of the current license;
4. Comply with any other obligations set by the Regulatory Authority.

