

I. OBLIGATIONS OF THE LICENSEE

The licensee who performs subscription management services has the following obligations:

1. Establish an appropriate Service Level Agreement with the represented subscription satellite television services provider to ensure the end user get required services in a timely manner and to comply with established KPIs;
2. Provide support services for subscription satellite television service in accordance with the agreement signed between the Licensee and the subscriber;
3. Avail to the local market the required equipment including dishes and decoders for receiving signal;
4. Pay and submit to Regulatory Authority a performance bank guarantee of **200,000\$** upon notification of license approval.

II. RIGHTS OF THE LICENSEE

In terms of this license, the licensee shall have the following rights:

- a. To add or remove a channel to his/her bouquet and reorganize the existing channels accordingly;
- b. To disconnect a dishonest subscriber in accordance with the regulations into force;
- c. To collect subscription fees from the subscribers.

III. CONTROL TO BROADCAST CONTENT

A licensee to provide subscription management services must provide means that parents or guardians may use to control access to broadcast content that is accessible and that they may consider inappropriate.

IV. LICENSE ACTIVITIES TRANSFER

Transfer of license, including the direct or indirect sale, assignment, conveyance, lease or other transfer of assets or activities subject to a license to a different individual or institution is subject to a prior written approval of the Regulatory Authority.

The transfer activities approval is granted after consideration of the matter and if the proposed transferee meets all the requirements for granting the relevant license.

However, any sale of shares is subject to the following additional requirements:

1. Updated 5 years' business plan of the company;
2. The notified sales contract between the licensed company and the new shareholder;
3. Proof of investment for new level of productivity and efficiency;
4. Any additional requirements that may be required by the Regulatory Authority.

Failure to comply with the transfer process leads to license suspension.

V. LICENSE MONITORING

The Regulatory Authority monitors the performance of each license holder for full compliance with all terms and conditions of the license.

The license includes terms and conditions requiring licensees to report on financial, technical, organization and other data needed to allow the Regulatory Authority to effectively monitor the licensee compliance to license obligations.

The Regulatory Authority may also perform physical inspections of the license holder's facilities and corporate records on license holder's premises. These inspections may be conducted on an announced and unannounced basis. The inspections and audits are conducted during normal business hours, except when the Regulatory Authority has a reasonable basis to believe that non-compliant activities are occurring outside of normal business hours.

VI. COMPLIANCE WITH LAWS AND REGULATIONS

The non-compliance with the terms and conditions of this license and the violation of relevant laws, regulations and directives may lead to the monetary sanction, suspension and revocation of this license.